



FINANCIAL ADMINISTRATION AND COMPLIANCE



Understanding Neighborhood Association finances:

- Financial needs of a neighborhood association
- Sources of income for a neighborhood association to utilize
- Financial goals

Financial resource identification:

- Financial assets
- Community partnerships
- Benefits of partnering with the community

Budgeting and financial planning:

- Tailoring a budget with a committee
- Allocating funds and having an emergency fund
- Using long-term and short-term goals for financial plans

Fundraising strategies:

- Exploring fundraising methods
- Engaging members and the broader community in fundraising
- Maximizing revenue and maintaining transparency with funds

Financial reporting and accountability:

- Clear and regular financial meetings
- Communicating financial information and using visual aids
- Ensuring transparency accountability oversight using regular audits and financial reviews

Collaboration and community engagement in financial management:

- Involving the broader community in overall financials
- Exploring potential partnerships
- Using members' skill sets, expertise, and connections



Name: _____ Date: _____

What are ...

Important neighborhood association financial goals?

Organizations that might help?

Ways to contribute to proper budgeting practices?

Creative fundraising ideas?

Ways of presenting finances?

Skills, expertise, or connections that members would be willing to contribute?



Name: _____ Date: _____

What are ...

Important neighborhood association financial goals?

- *Improve facilities* _____
- *Host fundraising events* _____
- *Increase membership* _____

Organizations that might help?

- *Local churches* _____
- *Local schools* _____

Ways to contribute to proper budgeting practices?

- *Join budget committee* _____
- *Share financial expertise* _____
- *Willing to contribute to audits* _____
- *Create visual aids* _____

Creative fundraising ideas?

- *Bake sales* _____
- *Auctions* _____
- *Festivals* _____

Ways of presenting finances?

- *Concise reports* _____
- *Excel spreadsheets* _____
- *Visual aids* _____

Skills, expertise, or connections that members would be willing to contribute?

- *Past financial expertise* _____
- *Connections with local businesses* _____
- *Saving habits* _____
