FINANCE
Budget and Planning
Capital Planning Section
175 E 2nd, Tulsa, Oklahoma 74103-3203

To: STOC

From: Jake Epp
Capital Planning Manager

Date: November 18, 2025

Subject: October Meeting

Enclosed is the material for your October 28, 2025 meeting including the September 30, 2025 Financial Report for your review. 2016 and 2023 Sales Tax Program revenues for October and the fiscal year to date compared to 2016 and 2023 Sales Tax Program Adopted Budget Estimates are:

	Actual	Current Adopted Budget	Variance from Adopted Budget
Month of October	$10,253,248	$10,275,730	-0.2%
Year To Date	$31,810,520	$31,212,071	1.9%

Please note the above amounts are the Sales Tax revenue only.

The 2016 and 2023 Sales Tax Programs Funds (4000 and 410), in addition to sales tax revenue, receives interest, and other revenues such as grants, transfers and miscellaneous revenues. Total revenue reported for the funds is not available until the end of the month so, the information provided below is for the most recently completed month. Total Fund 4000 and 410 revenue for the month of September was:

	Month Ending: September 30, 2025	Variance from Adopted Budget	Year Thru: September 30, 2025	Variance from Adopted Budget
Sales Tax Revenue	$10,602,274	5.3%	$42,458,256	2.8%
Interest on Investments	$1,246,727	N/A	$4,687,787	N/A
Other Revenue	$0	N/A	$0	N/A
Total Fund Revenue	**$11,849,001**	4.7%	**$47,146,043**	2.6%

SALES TAX OVERVIEW COMMITTEE

AGENDA

NOVEMBER 18, 2025, 8:00 AM

175 E 2ND ST, 3-317

The STOC will meet in person at 8:00 am on November 18, 2025.

I. Call to Order

II. Reading of the October Minutes

III. Chair Report to Council

IV. Subcommittee Reports

   A. Vision
   B. Public Safety
   C. Parks
   D. Transportation
   E. Financial

V. Unfinished Business

VI. New Business

   A. Vote on 2026 schedule

VII. Adjournment

STOC

SALES TAX OVERVIEW COMMITTEE

Ashley Webb
Chair

Ashley R. Webb
Riggs, Abney, Neal, Turpen, Orbison & Lewis Inc.
Attorney At Law
Tulsa, OK 74119
(918) 699-8905

To: City Council

Date: December 3, 2025

Subject: December Report to City Council

Attached is the October 2025 Sales Tax Overview Committee (STOC) Status Report

2006 Special Extended Sales Tax
There were no expenditures in October. Encumbrances and commitments total $790,000. Current appropriations for the 2006 Third Penny Sales Tax Extension Fund total $273,275,000. There is a current appropriation balance of $4,912,000.

2008 Sales Tax Special Temporary Streets
There were no expenditures in October. Encumbrances and commitments total $53,000. Current appropriations for the 2008 Sales Tax Special Temporary Streets Fund Fund total $149,658,000. There is a current appropriation balance of $4,165,000.

2014 Sales Tax
October expenditures totaled $2,257,000, of which $612,000 was spent on the Carnivores Exhibits at Tulsa Zoo project. Encumbrances and commitments total $46,980,000. Current appropriations for the 2014 Sales Tax Fund Fund total $580,369,000. There is a current appropriation balance of $63,271,000.

2016 Sales Tax
October expenditures totaled $2,138,000, of which $1,910,000 was spent on the the Tulsa Vision Advanced Sales Tax Revenue Bonds debt service project. Encumbrances and commitments total $7,511,000. Current appropriations for the 2016 Sales Tax Fund Fund total $434,744,000. There is a current appropriation balance of $75,413,000.

2016 Revenue Bond
October expenditures totaled $1,180,000, of which $1,000 was spent on the South Mingo Corridor project. Encumbrances and commitments total $4,702,000. Current appropriations for the 2016 Revenue Bond Fund Fund total $350,600,000. There is a current appropriation balance of $6,229,000.

2020 Sales Tax
October expenditures totaled $964,000, of which $470,000 was spent on the Capital Equipment project. Encumbrances and commitments total $8,590,000. Current appropriations for the 2020 Sales Tax Fund Fund total $188,085,000. There is a current appropriation balance of $75,698,000.

2023 Sales Tax
There were no expenditures in October. Encumbrances and commitments total $787,000. Current appropriations for the 2023 Sales Tax Fund Fund total $51,399,000. There is a current appropriation balance of $51,399,000.

STOC Chair Report to the City Council
December 3, 2025

2024 General Obligation Bonds
October expenditures totaled $647,000, of which $355,000 was spent on the Tulsa PAC: Design & Project Management project. Encumbrances and commitments total $31,787,000. Current appropriations for the 2024 General Obligation Bonds Fund total $210,185,000. There is a current appropriation balance of $127,075,000.

2020 General Obligation Bonds
October expenditures totaled $2,633,000, of which $979,000 was spent on the Citywide Non-Arterial routine and preventative maintenance project. Encumbrances and commitments total $56,084,000. Current appropriations for the 2020 General Obligation Bonds Fund total $278,210,000. There is a current appropriation balance of $127,595,000.

2014 General Obligation Bonds
October expenditures totaled $2,358,000, of which $598,000 was spent on the Apache: Peoria - Lewis Ave project. Encumbrances and commitments total $28,692,000. Current appropriations for the 2014 General Obligation Bonds Fund total $355,000,000. There is a current appropriation balance of $36,762,000.

2008 General Obligation Bonds
October expenditures totaled $151,000, of which $117,000 was spent on the Bridge #162 Boston Ave project. Encumbrances and commitments total $183,000. Current appropriations for the 2008 General Obligation Bonds Fund total $231,104,000. There is a current appropriation balance of $294,000.

2005 General Obligation Bonds
There were no expenditures in October. There are currently no encumbrances or commitments. Current appropriations for the 2005 General Obligation Bonds Fund total $75,966,000. There is a current appropriation balance of $13,000.

Respectfully submitted,

Ashley Webb, Chair

Ashley R. Webb

Attachments

cc: Christy Basgall
Jarrod Moore
Jake Epp

STOC

SALES TAX OVERVIEW COMMITTEE

FINANCIAL REPORT TO CITY COUNCIL
Wednesday, December 3, 2025

I. Financial Report

Revenue: 2016 Vision 0.305 Percent and 2023 Sales Tax 0.95 Percent Sales Tax Funds

	October	Fiscal Year to Date Thru October
Actual	$ 10,253,248	$ 31,810,520
Adopted Budget - Current Year	10,275,730	31,212,071
Actual vs Budget	**$ (22,482)**	**$ 598,449**

Expenditures

Fund	October	Fiscal Year to Date Thru October
410 - 2023 Temporary Sales Tax	$ -	$ -
409 - 2020 Sales Tax	2,323,009	3,474,926
4001, 4003, 4004 - Tulsa Vision Rev Bonds	32,059	44,139
4000 - Tulsa Vision Sales Tax	3,487,799	7,110,377
405 - 2014 Sales Tax	2,727,694	4,332,358
404 - 2008 Streets Temporary Sales Tax	15,000	-
402 - 2006 Special Extended Sales Tax	2,590	29,580
TOTAL	**$ 8,588,153**	**$ 14,991,380**

II. Expenditures in Other Funds

Fund	October	Fiscal Year to Date Thru October
401 - 2001 Sales Tax	$ -	$ -
429 - 2024 GO Bond	863,272	1,127,329
428 - 2020 GO Bond	1,644,702	2,411,726
427 - 2014 GO Bond	2,079,654	2,131,033
426 - 2008 GO Bond	382,329	382,329
425 - 2005 GO Bond	-	-
TOTAL	**$ 4,969,957**	**$ 6,052,417**

III. Items for the City Council's Attention

A. Monthly Financial Reports
B. STOC Committee and Subcommittee Minutes and Reports

IV. Attachments

A. Attendance Record for the last 12 months
B. STOC Committee and Subcommittee Minutes and Reports

Respectfully submitted,

Ashley R. Webb

Ashley R. Webb, Chair

Attachments

cc: Christy Basgall
Jarrod Moore
Jake Epp

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY

As of September 30, 2025

	CURRENT APPROPRIATIONS	EXPENDITURES Current Month	EXPENDITURES Life To Date	ENCUMBERED/ COMMITTED	PERCENT	BALANCE
SALES TAX FUNDS						
Fund 401 and Fund 403						
2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	$ 112,613,794	$ -	$ 112,611,407	$ 246	*100%*	$ 2,141
Fund 402						
2006 Third Penny Sales Tax Extension	$ 273,274,569	$ 2,590	$ 267,571,995	$ 660,710	*98%*	$ 5,041,865
Fund 404						
2008 Sales Tax Special Temporary Streets Fund	$ 149,658,132	$ 15,000	$ 145,440,367	$ 53,129	*97%*	$ 4,164,636
Fund 405						
2014 Sales Tax Fund	$ 580,368,725	$ 2,727,694	$ 468,076,357	$ 44,561,869	*88%*	$ 67,730,500
Fund 406: 4000						
2016 Sales Tax Fund	$ 434,743,895	$ 3,487,799	$ 349,682,742	$ 7,277,058	*82%*	$ 77,784,095
Fund 406: 4001, 4003, 4004						
2016 Revenue Bond Fund	$ 350,600,000	$ 32,059	$ 338,489,545	$ 5,839,621	*98%*	$ 6,270,834
Fund 409						
2020 Sales Tax Fund	$ 188,085,000	$ 2,323,009	$ 102,834,347	$ 8,057,676	*59%*	$ 77,192,977
Fund 410						
2023 Sales Tax Fund	$ 51,399,000	$ -	$ -	$ 229,731	*0%*	$ 51,399,000

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY

As of September 30, 2025

	CURRENT APPROPRIATIONS	EXPENDITURES Current Month	EXPENDITURES Life To Date	ENCUMBERED/ COMMITTED	PERCENT	BALANCE
GENERAL OBLIGATION BONDS						
Fund 429						
2024 General Obligation Bonds	$ 156,285,000	$ 863,272	$ 50,675,757	$ 32,500,259	*53%*	$ 73,108,984
Fund 428						
2020 General Obligation Bonds	$ 224,405,000	$ 1,644,702	$ 91,898,974	$ 57,116,648	*66%*	$ 75,389,378
Fund 427						
2014 General Obligation Bonds	$ 355,000,000	$ 2,079,654	$ 287,189,329	$ 31,023,495	*90%*	$ 36,787,176
Funds 426						
2008 General Obligation Bonds	$ 231,103,878	$ 382,329	$ 230,476,066	$ 333,716	*100%*	$ 294,096
Funds 425						
2005 General Obligation Bonds	$ 75,966,289	$ -	$ 75,953,280	$ -	*100%*	$ 13,009
ENTERPRISE FUNDS						
Fund 740: 7401-7410						
TMUA-Water Capital Fund	$ 594,895,434	$ 4,710,433	$ 454,474,673	$ 54,803,347	*86%*	$ 85,617,415
Funds 750: 7501-7524						
TMUA-Sanitary Sewer Capital Funds	$ 804,153,671	$ 3,988,268	$ 582,347,891	$ 72,783,613	*81%*	$ 149,022,166

Sales Tax Overview Committee

STOC

SALES TAX OVERVIEW COMMITTEE

12-Month Attendance Record

Member	Expires	District	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	# Attended	# Possible	Comments
Wilkes, Charles	Dec-26	1	A	A	P	A	A	P	A	A	A	A			2 of 12		
Jenkins, Linda (Vice-Chair)	Dec-28	1	P	P	p	p	p	P	P	P	P	P			10 of 12		
Asbjornson, Scott	Dec-26	2	A	P	p	p	p	P	A	P	P	P			8 of 12		
Powell, Sylvia	Dec-24	2	A	A	p	A	A	P	P	P	P	P			6 of 12		
Friesen, Brett	Dec-26	3	P	P	P	P	P	A	P	P	P	P			9 of 12		
Vacant	Dec-24	3	NM	NM	NM	NM	NM	NM	NM	NM	NM	NM			0 of 2		
Rodgers, Tige	Dec-26	4	P	P	P	A	A	A	P	A	A	A			4 of 12		
Webb, Ashley (Chair)	Dec-24	4	P	P	P	P	P	P	P	P	OC	P			9 of 12		
Sebert, Kathy	Dec-26	5	P	P	P	P	P	P	P	P	P	P			10 of 12		
White, Jennifer	Dec-28	5	P	A	A	P	P	A	P	A	P	A			5 of 12		
Treleaven, Maia	Dec-28	6	P	P	P	OT	P	OT	P	P	P	A			7 of 12		
Davis, Uriah	Dec-26	6	NM	NM	P	P	P	A	A	P	P	P			6 of 10		
Meyer, Matt	Dec-26	7	P	P	P	P	P	P	P	P	P	P			10 of 12		
Deming, James	Dec-27	7	P	P	P	A	P	P	P	P	P	A			8 of 12		
McKinney, Deborah	Dec-26	8	P	P	P	P	A	P	P	P	P	A			8 of 12		
King, Steve	Dec-28	8	P	P	P	P	P	P	P	P	P	P			10 of 12		
Grizzle, Scott (Secretary)	Dec-26	9	P	P	P	P	P	P	P	P	P	P			10 of 12		
Hassink, Paul	Dec-24	9	P	P	P	P	A	P	P	P	P	P			9 of 12		
Amburgy, Pamela	Dec-26	M	P	P	P	P	P	A	P	P	P	P			9 of 12		
Jessica Reyes	Dec-28	M	NM	NM	P	P	P	P	P	A	P	P			7 of 10		
Johnson, Mareo	Dec-26	M	A	A	P	A	A	P	P	A	A	A			3 of 12		
Members Present			14	14	19	14	14	14	17	15	16	13	0	0			

A = ABSENT
P = PRESENT
NM = NO MEMBER APPOINTED
OC = OUT OF COUNTRY
OT = OUT OF TOWN on Business

Prepared by City of Tulsa
Department of Finance
Budget & Planning Division
Capital Planning Section