



Financial Administration & Compliance

Department of City Experience



NEIGHBORHOOD
ACADEMY

Where are we?

Getting Organized

- ✓ Introduction
- ✓ Finding a Core Group
- ✓ Community Workshops
- ✓ Developing Leaders
- ✓ Selecting Officers
- ✓ Bylaws
- ✓ Running Meetings
- Financial Administration & Compliance

Topics to Cover:

Money

- How is it spent?
- How is it managed?
- How is it acquired?



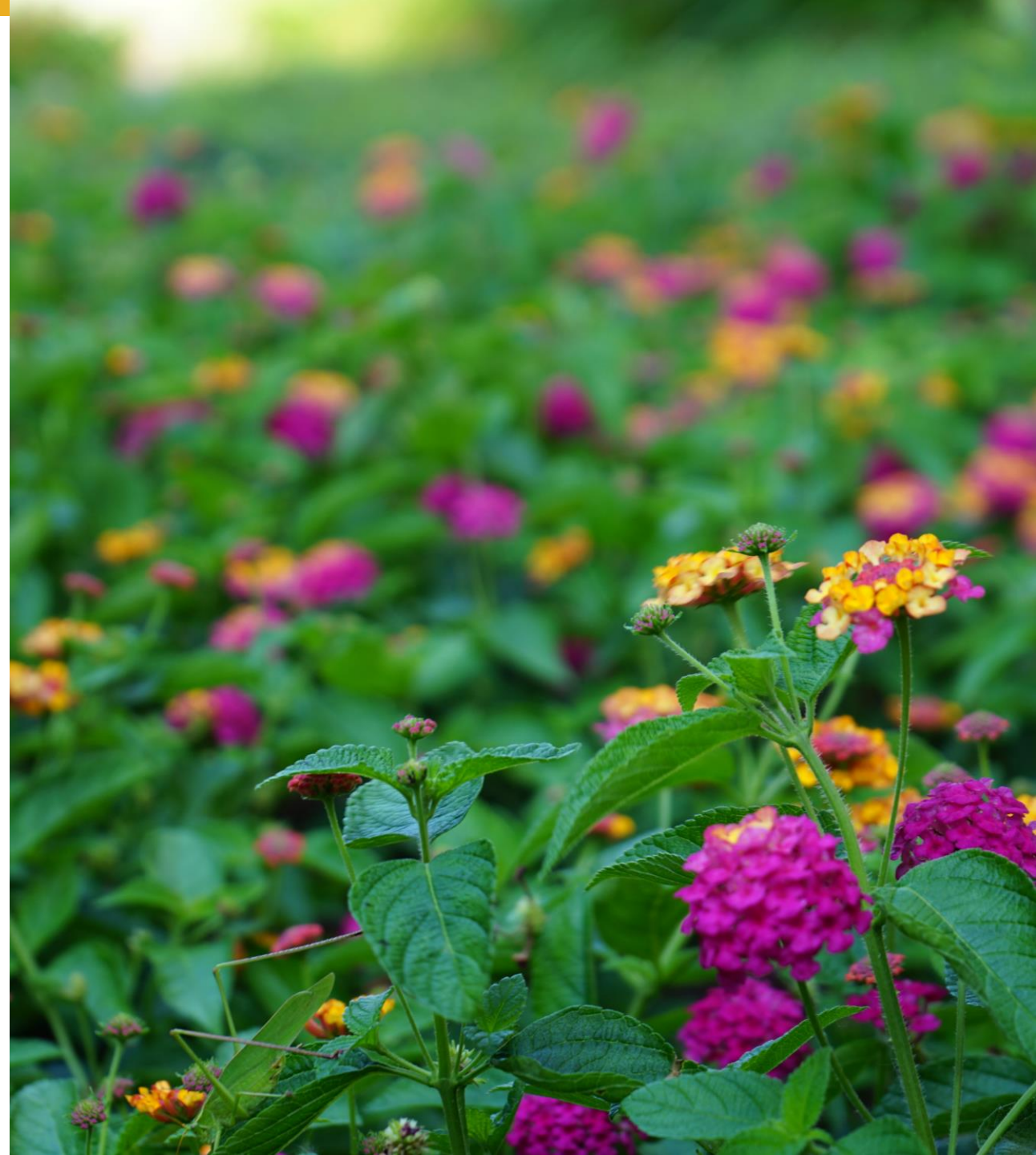
What expenses do Neighborhood Associations have?



Association Finances

Spend:

- **Financial needs**
- Setting goals, making plans
- Transparency, reporting & auditing
- Sources of income, funding
- Community partners
- Fundraising



Association Finances

Manage:

- Financial needs
- **Setting goals, making plans**
- Transparency, reporting & auditing
- Sources of income, funding
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Storytime





1234 5678 9101 1112
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Association Finances

Manage:

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Storytime





Association Finances

Acquire:

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- **Fundraising**



Example





Activity



Activity

FINANCIAL ADMINISTRATION AND COMPLIANCE



Name: _____ Date: _____

What are ...

Important neighborhood association financial goals?

- *Improve facilities*
- *Host fundraising events*
- *Increase membership*

Organizations that might help?

- *Local Churches*
- *Local Schools*

Ways to contribute to proper budgeting practices?

- *Join budget committee*
- *Share financial expertise*
- *Willing to contribute to audits*
- *Create visual aids*

Creative fundraising ideas?

- *Bake sales*
- *Auctions*
- *Festivals*

Ways of presenting finances?

- *Concise reports*
- *Excel spreadsheets*
- *Visual Aids*

Skills, expertise, or connections that members would be willing to contribute?

- *Past financial expertise*
- *Connect with local businesses*
- *Saving habits*

Activity

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Important neighborhood association financial goals?

Organizations that might help?

Ways to contribute to proper budgeting practices?

Creative fundraising ideas?

Ways of presenting finances?

Skills, expertise, or connections that members would be willing to contribute?

Questions?



THANK YOU

