

Sales Tax Overview Committee (STOC) Summary Status Report

On Programs Monitored by the STOC
As of the close of City's Fiscal Year 2022-2023 (June 30, 2023)
Prepared by the City of Tulsa Finance Department
Approved by the Committee September 2023

Sales Tax Programs

❖ **2008 Sales Tax Program (Fix Our Streets)**

In November 2008, voters authorized a temporary increase in the sales tax levy of one and two-twelfths percent (1.167%); to remain effective until June 30, 2014, with the expectation of collecting \$166.6 million to be used for the repair, construction, and reconstruction of streets, bridges, and related infrastructure.

- *Appropriated:* \$145.5 million
- *Spent:* \$145.3 million
- *Under Contract:* \$160 thousand

❖ **2014 Sales Tax Program (Improve Our Tulsa)**

In November 2013, voters authorized a temporary increase in the sales tax levy of one and one-tenth percent (1.1%); to remain effective until June 30, 2021, with the expectation of collecting \$565 million to be used for the repair, construction, and reconstruction of streets, bridges, and related infrastructure. Additionally, these funds will be used for repairs and expansion in other major categories, including public safety, culture and recreation, economic and neighborhood development.

- *Appropriated:* \$579.6 million
- *Spent:* \$410.5 million
- *Under Contract:* \$ 37.7 million

❖ **2017 Sales Tax & Advance Revenue Bond Program (Tulsa Vision Economic Development)**

In April 2016, voters authorized a temporary sales tax levy of a little over 3/10ths of a cent for the purpose of funding economic development projects within the City of Tulsa. The temporary tax will be in place for 15 years. The sales tax went into effect on Jan. 1, 2017, and will end on Dec. 31, 2031. The tax will fund over \$510.6 million in major capital projects across the City.

- *Appropriated:* \$682.7 million
- *Spent:* \$516.9 million
- *Under Contract:* \$ 43.5 million

❖ **2022 Sales Tax Program (Improve Our Tulsa II)**

In November 2019, voters authorized a temporary increase in the sales tax levy of forty-five one hundredths percent (0.45%); to remain effective until June 30, 2025, with the expectation of collecting \$193 million to be used for the repair, construction, and reconstruction of streets, bridges, and related infrastructure. Additionally, these funds will be used for repairs and expansion in other major categories, including public safety, culture and recreation, economic and neighborhood development.

- *Appropriated:* \$110.8 million
- *Spent:* \$ 50.7 million
- *Under Contract:* \$ 12.3 million

General Obligation (GO) Bond Programs

❖ **2008 General Obligation Bond Issues (Citywide Streets Package)**

In November 2008, voters approved a \$285 million GO Bond.

- *Appropriated:* \$285.0 million
- *Spent:* \$285.0 million
- *Under Contract:* \$ 0 million

❖ **2014 General Obligation Bond Issues (Citywide Streets Package)**

In November 2013, voters approved a \$355 million GO Bond.

- *Appropriated:* \$313.6 million
- *Spent:* \$233.2 million
- *Under Contract:* \$ 32.9 million

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❖ 2020 General Obligation Bond Issues (Citywide Capital Package)

In November 2019, voters approved a \$427 million GO Bond.

- *Appropriated:* \$149.0 million
- *Spent:* \$ 27.3 million
- *Under Contract:* \$ 27.3 million

Summary

The STOC is pleased to report to the citizens of Tulsa that voted projects have either been completed as promised, are in the process of being completed, or are awaiting the availability of funds prior to beginning the project. In a few cases, the voted project has been eliminated or materially changed. The Committee is satisfied that the changes were prompted by valid engineering, budgetary or regulatory reasons not known when the project was presented to the electorate and, in each such case, those monies were appropriated to a similar project. All such changes have been approved by the Mayor and/or City Council as required by the relevant ordinances.

STOC Members

As of: June 30, 2023

Chair: Ashley Webb **District 4**
Vice-Chair: Kathy Sebert **District 5**
Secretary: Linda Jenkins **District 1**

Member:	District	Member:	District
Pamela Amburgy	Mayoral	Sylvia Powell	District 2
Jeffrey Covington	District 5	Charles Wilkes	District 1
Scott Grizzle	District 9	Bruce Denny	District 6
Mareo Johnson	Mayoral	Matt Meyer	District 7
Steve King	District 8	Paul Hassink	District 9
Paul McTighe Jr.	District 2	Jennifer White	Mayoral