CITY OF TULSA MUNICIPAL EMPLOYEES' RETIREMENT PLAN ('MERP')

WAIVER OF VESTED DEFERRED BASIC OR EARLY RETIREMENT INCOME

I._______, HEREBY STATE THAT I HAVE BEEN COUNSELED BY THE CITY OF TULSA MUNICIPAL EMPLOYEES' RETIREMENT PLAN ("MERP") DULY APPOINTED ADMINISTRATOR OR SAID ADMINISTRATOR'S REPRESENTATIVE REGARDING A VESTED DEFERRED RETIREMENT INCOME. I WAS TOLD THAT BECAUSE I HAVE COMPLETED AT LEAST FIVE (5) CONTINUOUS EMPLOYMENT YEARS WITH THE CITY OF TULSA, I MAY ELECT TO LEAVE MY ACCRUED BASIC CONTRIBUTIONS IN THE RETIREMENT FUND AND SUBSEQUENTLY RECEIVE A BASIC RETIREMENT INCOME COMMENCING AT NORMAL RETIREMENT DATE, OR, I MAY ELECT AN EARLY RETIREMENT INCOME. I UNDERSTAND THAT, IF I WAS TERMINATED INVOLUNTARILY FROM CITY EMPLOYMENT AND I PURSUE REINSTATEMENT BY LITIGATION OR ADMINISTRATIVE APPEAL, I MUST REPAY THE AMOUNT OF MY REFUND PLUS INTEREST IF I AM REINSTATED.

DESPITE THE ABOVE AND WITH FULL KNOWLEDGE THAT BY SO DOING I AM LOSING ALL RIGHTS TO A VESTED DEFERRED BASIC OR EARLY RETIRMENT INCOME, INCLUDING ALL RIGHTS TO THOSE MONIES CONTRIBUTED TO THE MUNICIPAL EMPLOYEES' RETIREMENT PLAN FOR AND ON MY BEHALF BY THE CITY OF TULSA AND THE BENEFITS WHICH WOULD ACCRUE TO ME IF I DID NOT SO ELECT, I DO HEREBY ELECT TO WITHDRAW ALL MY ABOVE STATED ACCRUED BASIC AND OPTIONAL CONTRIBUTIONS FROM THE TULSA MUNICIPAL EMPLOYEES' RETIREMENT PLAN.

SIGNATURE OF EMPLOYEE

DATE

Signed and Sworn before me this ______ day of _____, 2016.

My Commission expires:

(SEAL)

Notary Public